IN THE UNITED STATES BANKRUPTCY COURT FOR THE WESTERN DISTRICT OF TEXAS AUSTIN DIVISION

In re : Chapter 11 : CRESCENT RESOURCES, LLC, et. al., : Case No. 09-11507 (CAG) : Debtors. : Jointly Administered :

NOTICE OF SUBMISSION OF EXTENSION OF DATE FOR DELIVERY OF CERTAIN CERTIFICATES IN CONNECTION WITH THE DIP CREDIT AGREEMENT DATED AS OF JUNE 17, 2009

PLEASE TAKE NOTICE that, on July 27, 2009, the United States Bankruptcy Court for the Western District of Texas entered the Final Order (I) Approving Debtors' Motion for Order Authorizing Debtors to Incur Post-Petition Secured Indebtedness; (II) Granting Security Interests and Superpriority Claims Pursuant to Sections 105(a), 364(c) and (d) of the Bankruptcy Code; (III) Granting Adequate Protection to the Pre-Petition Secured Lenders; (IV) Authorizing the Debtors to Use Cash Collateral; and (V) Modifying the Automatic Stay [Docket No. 231] (the "Final DIP Order").

PLEASE TAKE FURTHER NOTICE that, pursuant to the terms of the Final DIP Order, the Debtors were authorized to enter into that certain Post-Petition Loan and Security Agreement (the "DIP Loan Agreement"), dated as of June 17, 2009 among the Borrower, the Parent, the Guarantors party thereto, the DIP Lenders party thereto, and the Administrative Agent.

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¹ Capitalized terms not defined herein shall adhere to the meanings ascribed to such terms in the Final DIP Loan Agreement.

PLEASE TAKE FURTHER NOTICE that, in connection with the DIP Loan

Agreement, the parties thereto entered into that certain Closing Memorandum, dated as of June

17, 2009 (the "Closing Memorandum").

PLEASE TAKE FURTHER NOTICE that the Administrative Agent agreed, as

evidenced by that certain letter agreement dated July 31, 2009, to extend the date for delivery of

the flood insurance certificates referred to in the second paragraph of the Closing Memorandum

until August 31, 2009.

Dated: August 3, 2009

Austin, Texas

/s/ Eric J. Taube

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ATTORNEYS FOR DEBTORS AND

DEBTORS IN POSSESSION

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CERTIFICATE OF SERVICE

I hereby certify that the above and foregoing document has been served upon those parties receiving the Court's ECF e-mail notification and by the Noticing Agent on all parties on the limited service list on this $3^{\rm rd}$ day of August, 2009.

/s/ Eric J. Taube

Eric J. Taube

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